



CLIENT STORY

STREAMLINING M&A DUE DILIGENCE WITH STRIDER'S CHECKPOINT

As one of the largest and most reputable financial institutions in the United States, this client regularly engages in several merger & acquisition (M&A) activities. To ensure the safety of the organization and its clients, our client prioritizes thorough due diligence on potential M&A partners.

As part of this due diligence, our client utilizes Strider's Checkpoint. Checkpoint enables the user to instantly verify whether the potential M&A partners have any ties to restricted or high-risk entities, including sanctioned entities and subsidiaries, military suppliers, end users, and other state-owned enterprises.

With this capability, the client is able to streamline the due diligence process, prioritize their resources, and focus on partners with lower risk profiles.

Challenge

A lengthy yet critically important step, conducting due diligence on a potential M&A partner requires a substantial amount of time and effort. One of the most difficult aspects of the due diligence process is determining the state-sponsored risks associated with the potential partner. The procedure involves a laborious process of gathering complex data, cross-referencing various international sources, and conducting in-depth investigations.

Before adopting Checkpoint, our client experienced incidents of nearly finalizing the due diligence process before having to stop the M&A entirely at the last minute after discovering state-sponsored associations with the organization.



